

FLEMINGTON-RARITAN REGIONAL SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

	<u>GENERAL</u> <u>FUND</u>	<u>SPECIAL</u> <u>REVENUE</u> <u>FUND</u>	<u>CAPITAL</u> <u>PROJECTS</u> <u>FUND</u>	<u>DEBT</u> <u>SERVICE</u> <u>FUND</u>	<u>TOTAL</u> <u>GOVERNMENTAL</u> <u>FUNDS</u>
ASSETS					
Cash and cash equivalents	\$ 5,239,691.56	\$	\$ 78.28	\$ 2,141.59	\$ 5,241,911.43
Cash, Capital Reserve	74,716.91				74,716.91
Other receivables	79,702.32				79,702.32
Due from other funds	385,905.67				385,905.67
Receivables from other governments	<u>413,877.42</u>	<u>292,364.21</u>	<u>268,947.63</u>		<u>975,189.26</u>
 Total assets	 <u>\$ 6,193,893.88</u>	 <u>\$ 292,364.21</u>	 <u>\$ 269,025.91</u>	 <u>\$ 2,141.59</u>	 <u>\$ 6,757,425.59</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 86,035.03	\$ 19,561.96		\$	\$ 105,596.99
Interfund payables		146,747.05	227,055.15		373,802.20
Payable to state government		3,808.52			3,808.52
Deferred revenue	<u>2,400.00</u>	<u>122,246.68</u>			<u>124,646.68</u>
 Total liabilities	 <u>88,435.03</u>	 <u>292,364.21</u>	 <u>227,055.15</u>		 <u>607,854.39</u>
Fund balances:					
Restricted for:					
Excess surplus	1,916,334.58				1,916,334.58
Excess surplus - designated for subsequent years expenditures	1,396,834.98				1,396,834.98
Capital reserve account	74,716.91				74,716.91
Capital projects			41,970.76		41,970.76
Debt service				364.59	364.59
Committed to:					
Designated for subsequent years expenditures	513,252.02			1,777.00	515,029.02
Assigned to:					
Other purpose- encumbrances	1,482,357.72				1,482,357.72
Unassigned:					
General fund					
Undesignated	<u>721,962.64</u>				<u>721,962.64</u>
 Total fund balances	 <u>6,105,458.85</u>		 <u>41,970.76</u>	 <u>2,141.59</u>	 <u>6,149,571.20</u>
 Total liabilities and fund balances	 <u>\$ 6,193,893.88</u>	 <u>\$ 292,364.21</u>	 <u>\$ 269,025.91</u>	 <u>\$ 2,141.59</u>	 <u>\$ 6,757,425.59</u>

FLEMINGTON-RARITAN REGIONAL SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES:					
Local sources:					
Local tax levy	\$43,463,039.00			\$3,753,984.00	\$47,217,023.00
Tuition	31,010.11				31,010.11
Interest on capital reserve	1,104.19				1,104.19
Miscellaneous	1,025,989.70	\$23,452.80		363.92	1,049,806.42
Total revenues - local sources	44,521,143.00	23,452.80		3,754,347.92	48,298,943.72
State sources	9,828,730.61	11,004.87		225,570.00	10,065,305.48
Federal sources	244,306.00	1,138,816.93			1,383,122.93
Total revenues	54,594,179.61	1,173,274.60		3,979,917.92	59,747,372.13
EXPENDITURES:					
Current expense:					
Regular instruction	15,671,564.42				15,671,564.42
Special instruction	5,273,801.68	855,280.71			6,129,082.39
Other instruction	1,608,369.32				1,608,369.32
Support services:					
Tuition	258,421.86				258,421.86
Student and instruction related services	4,237,305.34	315,121.40			4,552,426.74
General administrative services	949,572.98				949,572.98
School administrative services	2,548,829.95				2,548,829.95
Central services	476,234.63				476,234.63
Administration information technology	291,136.06				291,136.06
Plant operations and maintenance	4,921,888.71				4,921,888.71
Pupil transportation	3,831,380.00				3,831,380.00
Unallocated benefits	12,453,538.41				12,453,538.41
Debt Service:					
Principal				2,202,000.00	2,202,000.00
Interest				1,782,518.76	1,782,518.76
Capital outlay	451,660.95	2,872.49			454,533.44
Total expenditures	52,973,704.31	1,173,274.60		3,984,518.76	58,131,497.67
Excess (deficiency) of revenues over (under) expenditures	1,620,475.30			(4,600.84)	1,615,874.46
Fund balances, July 1, 2011	4,484,983.55	-0-	41,970.76	6,742.43	4,533,696.74
Fund balances, June 30, 2012	\$6,105,458.85	\$-0-	\$41,970.76	\$2,141.59	\$6,149,571.20

RECOMMENDATIONS

None