

FLEMINGTON-RARITAN REGIONAL BOARD OF EDUCATION

February 28, 2011

EXECUTIVE SESSION – 6:00 P.M. – PRINCIPALS OFFICE COPPER HILL

REGULAR MEETING - 7:00 P.M. – COPPER HILL MEDIA CENTER

ADDENDUM

VIII. Superintendent’s Report

Diane Morris – Board Evaluation

X. Report of the Standing Committee and Appointment

E. FINANCE – Joseph Zarish, Chairperson – Next Meeting TBA

4. Approval of the following resolution:

Resolution to adopt the tentative 2011-2012 budget

The Board of Education of Flemington-Raritan Regional Schools hereby adopts the following tentative budget for the 2011-2012 school year:

The proposed budget includes sufficient funds to provide curriculum and instruction which will enable all students to achieve the Core Curriculum Content Standards, and is in compliance with N.J.S.A. 18A and N.J.A.C. Title 6 and 6A.

Expenditures

General Current Expense	<u>\$49,938,992</u>
Capital Outlay	<u>\$ 232,467</u>
Special Revenue Fund	<u>\$ 784,572</u>
Repayment of Debt	<u>\$ 3,984,519</u>

Total Expenditures \$54,940,550

Revenue

Fund 10

Budgeted Fund Balance	<u>\$ 1,223,659</u>
Local Tax Levy	<u>\$43,463,039</u>
Misc Revenue	<u>\$ 150,000</u>
Ed Jobs Fund	<u>\$ 236,885</u>
State Aid	<u>\$ 5,097,876</u>

Fund 20

Est. Special Revenue \$ 784,572

Fund 40

Repayment of Debt \$ 3,984,519

Total Revenue \$54,940,550

As per N.J.A.C. 6A:23B-1.2(b), the supporting documentation of this budget also contains an itemization of certain expenditures required under administrative regulations.